

# SICAL LOGISTICS LIMITED

REDG.OFFICE:"SOUTH INDIA HOUSE " 73, Armenian St, Chennai-01

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2008

Rs. in Lakhs

Sl.No	Particulars	CONSOLIDATED				
		Quarter ended		Nine Months ended		Year Ended
		31.12.08 (Unaudited)	31.12.07 (Unaudited)	31.12.08 (Unaudited)	31.12.07 (Unaudited)	31.03.08 (Unaudited)
		14	15	16	17	18
1	a) Net Sales/Income from Operations	16,368.86	19,329.58	49,795.48	52,870.56	71,162.55
	b) Other Operating Income	18.19	27.14	202.66	239.12	384.00
	<b>Total Income</b>	<b>16,387.05</b>	<b>19,356.72</b>	<b>49,998.14</b>	<b>53,109.68</b>	<b>71,546.55</b>
2	Expenditure					
	a. Cost Of Services	11,917.49	15,149.99	36,014.52	40,792.42	53,762.70
	b.(Increase) / Decrease in Stock in Trade and work In progress	(45.77)	4.44	(62.16)	19.09	11.52
	c Consumption of Raw Materials	551.27	381.76	2,386.47	1,326.00	2,587.05
	d.Purchase of Traded Goods	-	-	-	-	-
	e.Employee Cost	686.22	668.79	2,097.10	2,012.65	2,928.48
	f.Depreciation	921.64	842.49	2,630.36	2,086.64	2,775.41
	g Other expenditure	810.31	768.72	2,450.57	2,347.70	3,683.54
	<b>h.Total</b>	<b>14,841.16</b>	<b>17,816.19</b>	<b>45,516.86</b>	<b>48,584.50</b>	<b>65,748.70</b>
3	<b>Profit from Operation before Other Income,Interest &amp; Exceptional Items (1-2)</b>	<b>1,545.89</b>	<b>1,540.53</b>	<b>4,481.28</b>	<b>4,525.18</b>	<b>5,797.85</b>
4	Other Income	58.14	(81.86)	254.16	149.36	497.96
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1,604.03</b>	<b>1,458.67</b>	<b>4,735.44</b>	<b>4,674.54</b>	<b>6,295.81</b>
6	Interest	265.87	455.97	1,108.37	1,820.51	2,032.58
7	<b>Profit after Interest but before exceptional Items (5-6)</b>	<b>1,338.16</b>	<b>1,002.70</b>	<b>3,627.07</b>	<b>2,854.03</b>	<b>4,263.23</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit (+) / Loss(-) from Ordinary Activities before Tax (7+8)</b>	<b>1,338.16</b>	<b>1,002.70</b>	<b>3,627.07</b>	<b>2,854.03</b>	<b>4,263.23</b>
10	Tax expense	107.53	150.93	310.37	470.00	(88.25)
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)</b>	<b>1,230.63</b>	<b>851.77</b>	<b>3,316.70</b>	<b>2,384.03</b>	<b>4,351.48</b>
12	Extraordinary Items (Net of Tax expense)	1,648.31	(513.23)	6,742.44	(2,529.00)	(1,072.47)
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>(417.68)</b>	<b>1,365.00</b>	<b>(3,425.74)</b>	<b>4,913.03</b>	<b>5,423.95</b>
14	Prior Period Adjustment	-	-	16.65	-	72.37
15	<b>Net Profit (+)/Loss(-) after prior period adjustment (13-14)</b>	<b>(417.68)</b>	<b>1,365.00</b>	<b>(3,442.39)</b>	<b>4,913.03</b>	<b>5,351.58</b>
16	Minority Interest	272.16	-	698.26	-	330.69
17	<b>Net Profit (+)/Loss(-) after Minority Interest (15-16)</b>	<b>(689.84)</b>	<b>1,365.00</b>	<b>(4,140.65)</b>	<b>4,913.03</b>	<b>5,020.89</b>
18	Paid - up Equity Share Capital					3,953.97
19	Reserves ( Excluding Revaluation Reserve)					27,114.86
20	Earnings Per Share (EPS)					
	a) Basic EPS (Rs.) - Not Annualised before Extraordinary Items	2.43	2.15	6.63	6.02	11.45
	a) Diluted EPS ( Rs.) - Not Annualised before Extraordinary Items	2.11	1.87	5.76	5.24	9.91
	b) Basic EPS ( Rs.) - Not annualised after Extraordinary Items	(1.75)	3.45	(10.43)	12.41	13.21
	b) Diluted EPS ( Rs.) - Not Annualised after Extraordinary Items	(1.52)	3.00	(9.08)	10.80	11.43
21	Aggregate of Public Shareholding					
	- Number of Shares	22,487,833	22,487,833	22,487,833	22,487,833	22,487,833
	- Percentage of Shareholding	56.90%	56.90%	56.90%	56.90%	56.90%

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## SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2008

Rs. in Lakhs

Sl.No	Particulars	Consolidated				
		Quarter ended		Nine Months ended		Year Ended
		31.12.08 (Unaudited)	31.12.07 (Unaudited)	31.12.08 (Unaudited)	31.12.07 (Unaudited)	31.03.08 (Unaudited)
<b>A</b>	<b>SEGMENT REVENUE</b>					
	a) Logistics	15,712.99	18,839.50	47,059.63	51,125.35	68,167.19
	b) Discontinuing Operations	655.87	490.08	2,735.85	1,745.21	3,119.36
	<b>TOTAL</b>	<b>16,368.86</b>	<b>19,329.58</b>	<b>49,795.48</b>	<b>52,870.56</b>	<b>71,286.55</b>
	Less: Inter Segment Sales					124.00
	<b>Net Income from Operations/Sales</b>	<b>16,368.86</b>	<b>19,329.58</b>	<b>49,795.48</b>	<b>52,870.56</b>	<b>71,162.55</b>
<b>B</b>	<b>SEGMENT RESULTS</b>					
	Profit/(Loss) (Before Tax and Interest) from each segment					
	a) Logistics (Net)	1,525.14	1,409.22	4,516.44	4,469.96	5,930.53
	b) Discontinuing Operations	78.89	49.45	219.00	204.58	365.28
	<b>TOTAL</b>	<b>1,604.03</b>	<b>1,458.67</b>	<b>4,735.44</b>	<b>4,674.54</b>	<b>6,295.81</b>
	Less:					
i) Interest	265.87	455.97	1,108.37	1,820.51	2,032.58	
ii) Other Unallocable expenditure net of Unallocable Income						
	<b>Total Profit before Tax before Exceptional Items</b>	<b>1,338.16</b>	<b>1,002.70</b>	<b>3,627.07</b>	<b>2,854.03</b>	<b>4,263.23</b>
<b>C</b>	(Segment Assets - Segment Liabilities)					
	a) Logistics	86,236.08	78,059.00	86,236.08	78,059.00	82,088.15
	b) Discontinuing Operations	845.92	843.00	845.92	843.00	843.09
	<b>Total Capital Employed</b>	<b>87,082.00</b>	<b>78,902.00</b>	<b>87,082.00</b>	<b>78,902.00</b>	<b>82,931.24</b>

**Notes:**

- a) Pursuant to amendment to the Clause 41 of the Listing Agreement dated 10th July 2007, the Company has opted to publish only Consolidated results. Investors can view the standalone results of the company on the Company's Website [www.sical.com](http://www.sical.com) or the website of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com))
- b) The above unaudited results together with a Limited Review by the auditors of the Company were reviewed by Audit Committee and approved by the board of directors at their Meeting held on 12.01.09.
- c) The Deffered Tax Liability/Assets will be ascertained at the year end and hence not considered in this result.
- d) In accordance with Accounting Standard - 24, results for the discontinuing operations have been disclosed. Discontinuing business include: Drums business for which the Board of Directors have passed a resolution approving their disposal.
- e) Extraordinary items represent the net loss of reinstating Foreign Currency Convertible Bonds, Loan and Deposits / bank balances in Foreign currency as at 31.12.08 in accordance with Accounting Standard - 11
- f) During the quarter ended 31st December 2008, two (2) no of investors complaints were received & resolved. The number of Complaints as at beginning & closing of the quarter was NIL .
- g) Figures pertaining to the previous periods have been regrouped, reclassified, rearranged wherever necessary.

By Order of The Board

Place: Chennai  
Date: 12.01.09

(Sudhir S. Rangnekar)  
Managing Director & Group CEO