

SICAL LOGISTICS LTD														
REGD.OFFICE:"SOUTH INDIA HOUSE" 73, Armenian St, Chennai-01														
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2008														
Rs. in lakhs														
Sl.No	Particulars	Standalone						Consolidated						
		Quarter ended	Quarter Ended		Half year Ended		Year Ended	Quarter ended	Quarter Ended		Half year Ended		Year Ended	
		30.6.07	30.9.08 (Unaudited)	30.9.07 (Unaudited)	30.9.08 (Unaudited)	30.9.07 (Unaudited)	31.3.08 (Audited)	30.6.08	30.6.07	30.9.08 (Unaudited)	30.9.07 (Unaudited)	30.9.08 (Unaudited)	30.9.07 (Unaudited)	31.3.08 (Audited)
1	a) Net Sales/Income from Operations	22,314.35	12,249.16	23,523.69	24,448.41	45,838.03	56,100.19	16,205.73	25,213.75	17,220.90	26,584.48	33,426.63	51,798.22	71,162.55
	b) Other Operating Income	89.97	59.65	93.63	184.47	183.60	344.66	124.82	134.60	59.65	105.06	184.47	239.66	384.00
	Total Income	22,404.32	12,308.81	23,617.32	24,632.88	46,021.63	56,444.85	16,330.55	25,348.35	17,280.55	26,689.54	33,611.10	52,037.88	71,546.55
2	Expenditure													
	a. Cost Of Services	10,726.58	10,078.51	12,537.10	19,676.40	23,263.68	46,359.27	11,625.68	11,929.53	12,471.35	13,831.26	24,097.03	25,760.78	53,762.70
	b.(Increase) / Decrease in Stock in Trade and work In progress	(107.39)	(5.85)	35.59	(16.39)	(71.80)	11.52	(10.54)	(107.39)	(5.85)	35.59	(16.39)	(71.80)	11.52
	c. Consumption of Raw Materials	587.33	722.50	550.31	1,835.20	1,137.64	2,587.05	1,112.70	586.96	722.50	550.68	1,835.20	1,137.64	2,587.05
	d.Purchase of Traded Goods	8,349.11	-	8,694.53	-	17,043.64	-	-	8,349.11	-	8,694.53	-	17,043.64	-
	e.Employees Cost	675.06	378.86	814.41	802.16	1,499.48	2,048.05	588.20	838.36	822.68	881.05	1,410.88	1,719.41	2,928.48
	f.Depreciation	322.87	291.32	368.00	584.86	690.88	1,230.25	709.95	701.81	998.77	647.10	1,708.72	1,348.91	2,775.41
	g Other expenditure	681.54	246.98	821.14	488.73	1,502.68	1,861.88	830.65	950.45	809.61	1,030.71	1,640.26	1,981.16	3,683.54
	h.Total	21,235.10	11,712.32	23,821.08	23,370.96	45,056.20	54,098.02	14,856.64	23,248.83	15,819.06	25,670.92	30,675.70	48,919.74	65,748.70
3	Profit from Operations before Other Income,Interest & Exceptional Items	1,169.22	596.49	(203.76)	1,261.92	965.43	2,346.83	1,473.92	2,099.52	1,461.49	1,018.62	2,935.40	3,118.14	5,797.85
4	Other Income	191.49	169.77	6.73	225.47	198.22	651.27	59.06	230.49	136.96	6.72	196.02	237.22	497.96
5	Profit before Interest & Exceptional Items (3+4)	1,360.70	766.26	(197.03)	1,487.39	1,163.65	2,998.10	1,532.98	2,330.01	1,598.45	1,025.34	3,131.42	3,355.36	6,295.81
6	Interest	598.14	576.14	260.15	1,075.50	858.28	1,321.40	461.07	812.01	381.42	392.35	842.49	1,204.37	2,032.58
7	Profit after Interest but before Exceptional Items (5-6)	762.57	190.12	(457.18)	411.89	305.37	1,676.70	1,071.90	1,517.99	1,217.03	632.99	2,288.93	2,150.99	4,263.23
8	Exceptional Items													
9	Profit (+) / Loss(-) from Ordinary Activities before Tax (7+8)	762.57	190.12	(457.18)	411.89	305.37	1,676.70	1,071.90	1,517.99	1,217.03	632.99	2,288.93	2,150.99	4,263.23
10	Tax expense	163.58	30.63	(137.37)	12.02	26.21	(401.95)	72.48	322.40	130.36	(0.34)	202.84	322.07	(88.25)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	598.99	159.49	(319.81)	399.87	279.16	2,076.65	999.42	1,195.59	1,086.67	633.33	2,086.09	1,828.92	4,351.48
12	Extraordinary Items (Net of Tax expense)	(756.36)	4,352.91	(1,259.41)	5,094.15	(2,015.77)	(1,548.34)	741.24	(756.36)	4,352.91	(1,259.41)	5,094.15	(2,015.77)	(1,072.47)
13	Net Profit (+)/Loss(-) for the period (11-12)	1,355.35	(4,193.42)	939.60	(4,694.28)	2,294.93	3,626.99	258.18	1,951.95	(3,266.24)	1,892.74	(3,008.06)	3,844.69	5,423.95
14	Prior Period Adjustments						(1.18)	(16.65)				(16.65)		(72.37)
15	Net Profit (+)/Loss(-) after Prior Period Adjustments (13-14)	1,355.35	(4,193.42)	939.60	(4,694.28)	2,294.93	3,625.81	241.53	1,951.95	(3,266.24)	1,892.74	(3,024.71)	3,844.69	5,351.58
16	Minority Interest						231.98	194.12				426.10		330.69
17	Net Profit (+)/Loss(-) after Minority Interest (15-16)	1,355.35	(4,193.42)	939.60	(4,694.28)	2,294.93	3,625.81	9.55	1,951.95	(3,460.36)	1,892.74	(3,450.81)	3,844.69	5,020.89
18	Paid - up Equity Share Capital	3,543.97	3,953.97	3,953.97	3,953.97	3,953.97	3,953.97	3,953.97	3,953.97	3,953.97	3,953.97	3,953.97	3,953.97	3,953.97
19	Reserves (Excluding Revaluation Reserve)						23,127.51							27,114.86
20	Earnings Per Share (EPS)													
	a) Basic EPS (Rs.) - Not Annualised before Extraordinary Items	1.76	0.40	(0.82)	1.01	0.71	5.47	2.53	3.51	2.26	1.61	4.20	4.66	11.45
	a) Diluted EPS (Rs.) - Not Annualised before Extraordinary Items	1.50	0.35	(2.79)	0.88	0.62	4.73	2.20	2.99	1.96	1.40	3.65	4.05	9.91
	b) Basis EPS (Rs.) - Not annualised after Extraordinary Items	3.98	(10.61)	2.39	(11.88)	5.85	9.54	0.02	5.73	(8.76)	4.82	(8.69)	9.80	13.21
	b) Diluted EPS (Rs.) - Not Annualised after Extraordinary Items	3.39	(9.23)	2.08	(10.33)	5.08	8.26	0.02	4.88	(7.62)	4.19	(7.56)	8.52	11.43
21	Aggregate of Public Shareholding													
	- Number of Shares	13,139,174	22,487,833	22,487,833	22,487,833	22,487,833	22,487,833	22,487,833	13,139,174	22,487,833	22,487,833	22,487,833	22,487,833	22,487,833
	- Percentage of Shareholding	43.55%	56.90%	56.90%	56.90%	56.90%	56.90%	56.90%	43.55%	56.90%	56.90%	56.90%	56.90%	56.90%

Consolidated EBITDA
Up 47.70% Y-o-Y
Up 12.65% Q-o-Q

Consolidated PAT
Up 71.58% Y-o-Y
Up 8.73% Q-o-Q

SICAL LOGISTICS LTD
SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2008

Rs. in lakhs

Sl.No	Particulars	Consolidated				
		Quarter Ended		Half Year ended		Year ended
		30.9.2008 (Unaudited)	30.9.2007 (Unaudited)	30.9.2008 (Unaudited)	30.9.2007 (Unaudited)	31.03.2008 (Audited)
A	SEGMENT REVENUE					
	a) Logistics	16359.95	16619.77	31346.65	32157.97	68167.20
	b) Discontinuing Operations	860.95	9964.71	2079.98	19640.25	3,119.35
	TOTAL	17,220.90	26,584.48	33426.63	51798.22	71,286.55
	Less: Inter Segment Sales	-	-	-	-	(124.00)
	Net Sales/Income from Operations	17220.90	26584.48	33426.63	51798.22	71162.55
B	SEGMENT RESULTS					
	Profit/(Loss) (Before Tax and Interest) from each segment					
	a) Logistics (Net)	1560.52	837.63	2991.31	2900.95	5930.54
	b) Discontinuing Operations	37.93	187.71	140.11	454.41	365.27
	TOTAL	1,598.45	1,025.34	3,131.42	3,355.36	6,295.81
	Less:					
	i) Interest	381.42	392.35	842.49	1204.37	2032.58
	Total Profit before Tax before Extraordinary Items	1217.03	632.99	2288.93	2150.99	4263.23
C	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Logistics	84,820.21	77,388.99	84820.21	77388.99	82,088.15
	b) Discontinuing Operations	861.08	40,828.48	861.08	40828.48	843.09
	Total Capital Employed	85681.29	118217.47	85681.29	118217.47	82931.24

- a) Pursuant to amendment dated 10th July, 2007 to the Clause 41 of the Listing Agreement, the Company has opted to publish only consolidated results of the Company. Investors can view the standalone results of the Company on the Company's website www.sical.com or the website of BSE (www.bseindia.com) or NSE(www.nseindia.com).
- b) The above unaudited results together with a Limited Review by the auditors of the Company were reviewed by Audit Committee and approved by the Board of directors at their Meeting held on 29.10.08.
- c) The Hon'ble High court of Madras by order dated 20.12.2007, has approved the scheme of demerger of Trading, Plantations & Services businesses of Sical Logistics Ltd., to Sicagen India Limited w.e.f 1.10.06, and effective date of demerger is 14.01.08. The audited figures have been drawn up after giving effect to the scheme of arrangement. The figures in respect of 30.09.07 include the figures of the demerged entity. Consequently the figures for the the quarter and half year ending 30.09.08 are not comparable with those of the corresponding periods of the previous year.
- d) In accordance with Accounting Standard -24, results for the discontinuing operations have been disclosed. Discontinuing businesses include: Drums business for which the Board of Directors have passed a resolution approving their disposal.
- e) Extraordinary items represent the net Loss on restating Foreign Currency Convertible Bonds Loan and deposits / bank balances in foreign currency as at 30.9.08 in accordance with Accounting Standard-11.
- f) During the quarter ended 30th September 2008, four(4) no. of investor complaints were received & resolved. The number of complaints as at beginning & closing of the quarter was NIL.
- g) Figures pertaining to the previous periods have been regrouped, reclassified, rearranged wherever necessary.

By Order of the Board

Place : Chennai
Date: 29.10.08

(Sudhir S Rangnekar)
Managing Director & Group CEO