

| SICAL LOGISTICS LIMITED | | | | | | | |
|---|--|--|--|--|--|---|---------------------------------------|
| REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001 | | | | | | | |
| UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2013 | | | | | | | |
| SL No. | PARTICULARS | STANDALONE | | | | | Year Ended 31.03.2013 (Audited) |
| | | Rs. In Lakhs | | | | | |
| | | Quarter Ended 30.09.2013 (Unaudited) | Quarter Ended 30.06.2013 (Unaudited) | Quarter Ended 30.09.2012 (Unaudited) | Year to date figures for the current period ended 30.09.2013 (Unaudited) | Year to date figures for the previous period ended 30.09.2012 (Unaudited) | |
| | PART-I | | | | | | |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income From Operations | 13,969.05 | 13,414.20 | 13,271.75 | 27,383.25 | 24,337.05 | 49,997.78 |
| | (b) Other Operating Income | 1.04 | 5.92 | 3.30 | 6.96 | 5.80 | 7.58 |
| | Total Income From Operations (Net) | 13,970.09 | 13,420.12 | 13,275.05 | 27,390.21 | 24,342.85 | 50,005.36 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Service | 11,809.16 | 11,073.40 | 10,949.86 | 22,882.56 | 19,852.37 | 41,119.27 |
| | (b) Purchases of Stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in Inventories of finished goods, Work in Progress and stock in trade | - | - | - | - | - | - |
| | (d) Employee benefit expenses | 474.54 | 526.40 | 577.88 | 1,000.94 | 1,131.11 | 1,943.89 |
| | (e) Depreciation and amortisation expenses | 425.96 | 429.27 | 361.62 | 855.23 | 659.34 | 1,454.33 |
| | (f) Other Expenses | 416.78 | 368.48 | 376.30 | 785.26 | 815.60 | 1,457.47 |
| | Total Expenses | 13,126.44 | 12,397.55 | 12,265.66 | 25,523.99 | 22,458.42 | 45,974.96 |
| 3 | Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2) | 843.65 | 1,022.57 | 1,009.39 | 1,866.22 | 1,884.43 | 4,030.40 |
| 4 | Other Income | 645.03 | 466.04 | 235.05 | 1,111.07 | 367.60 | 1,315.49 |
| 5 | Profit /(Loss) from Ordinary activities before finance costs and exceptional items (3+4) | 1,488.68 | 1,488.61 | 1,244.44 | 2,977.29 | 2,252.03 | 5,345.89 |
| 6 | Finance Costs | 1,378.48 | 1,327.78 | 1,137.45 | 2,706.26 | 1,990.97 | 4,704.85 |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6) | 110.20 | 160.83 | 106.99 | 271.03 | 261.06 | 641.04 |
| 8 | Exceptional Items | 141.95 | 1.17 | 0.56 | 143.12 | 3.18 | 132.46 |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | 252.15 | 162.00 | 107.55 | 414.15 | 264.24 | 773.50 |
| 10 | Tax expenses | (190.00) | - | (281.34) | (190.00) | (250.00) | (753.75) |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | 442.15 | 162.00 | 388.89 | 604.15 | 514.24 | 1,527.25 |
| 12 | Extraordinary Items (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 442.15 | 162.00 | 388.89 | 604.15 | 514.24 | 1,527.25 |
| 14 | Prior Period Item | 40.65 | - | 268.58 | 40.65 | 268.58 | 355.43 |
| 15 | Net Profit (+)/Loss(-) after prior period adjustment (13-14) | 401.50 | 162.00 | 120.31 | 563.50 | 245.66 | 1,171.82 |

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| SL No. | PARTICULARS | STANDALONE | | | | | Year Ended 31.03.2013 (Audited) |
| | | Rs. In Lakhs | | | | | |
| | | Quarter Ended 30.09.2013 (Unaudited) | Quarter Ended 30.06.2013 (Unaudited) | Quarter Ended 30.09.2012 (Unaudited) | Year to date figures for the current period ended 30.09.2013 (Unaudited) | Year to date figures for the previous period ended 30.09.2012 (Unaudited) | |
| 16 | Share of Profit /(loss) of associates | - | - | - | - | - | - |
| 17 | Minority Interest | - | - | - | - | - | - |
| 18 | Net Profit/(Loss) after taxes, minority interest, and share of profit /(loss) of associates (15-16-17) | 401.50 | 162.00 | 120.31 | 563.50 | 245.66 | 1,171.82 |
| 19 | Dividend | - | - | - | - | - | - |
| 20 | Net Profit (+)/Loss(-) after Dividend (18-19) | 401.50 | 162.00 | 120.31 | 563.50 | 245.66 | 1,171.82 |
| 21 | Paid-up Equity Share Capital (Face Value Rs. 10) | 5,561.97 | 5,561.97 | 5,561.97 | 5,561.97 | 5,561.97 | 5,561.97 |
| 22 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | | | 36,132.34 |
| 23(i) | Earning Per Share (Before extraordinary Items) (Face Value of Rs. 10 Each not annualised) | | | | | | |
| | (a) Basic | 0.80 | 0.29 | 0.70 | 1.09 | 0.92 | 2.75 |
| | (b) Diluted | | | | | | |
| 23(ii) | Earning Per Share (after extraordinary Items) (Face Value Of Rs. 10 Each not annualised) | | | | | | |
| | (a) Basic | 0.80 | 0.29 | 0.70 | 1.09 | 0.92 | 2.75 |
| | (b) Diluted | | | | | | |
| 24 | Debt Equity Ratio | | | | 0.58 | | |
| 25 | Debt Service Coverage Ratio | | | | 0.95 | | |
| 26 | Interest Service Coverage Ratio | | | | 1.63 | | |
| | Debt Equity Ratio is computed as Long Term Borrowing/(Total Shareholders Fund+Minority Interest) , Debt Service Coverage Ratio is computed as EBIDTA/(Interest + Net Principal Repayment), Interest Service Coverage Ratio is computed as EBIDTA/Interest Expenses. For computation of Debt Service Coverage ratio actual repayment of principal alone is considered. Any preclosure of loan by substituting it with another bank has not been taken as principal repayment. | | | | | | |
| A | PART-II PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 13900424 | 13900424 | 13900424 | 13900424 | 13900424 | 13900424 |
| | - Percentage of Shareholding | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% |
| 2 | Promoters and Promoter Group Share holding | | | | | | |
| | (a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | 22071175 | 14169626 | 5893000 | 22071175 | 5893000 | 13530813 |

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| SL No. | PARTICULARS | STANDALONE | | | | | Rs. In Lakhs |
| | | Quarter Ended 30.09.2013 (Unaudited) | Quarter Ended 30.06.2013 (Unaudited) | Quarter Ended 30.09.2012 (Unaudited) | Year to date figures for the current period ended 30.09.2013 (Unaudited) | Year to date figures for the previous period ended 30.09.2012 (Unaudited) | Year Ended 31.03.2013 (Audited) |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 52.93% | 33.98% | 14.13% | 52.93% | 14.13% | 32.45% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 39.70% | 25.48% | 10.60% | 39.70% | 10.60% | 24.34% |
| | (b) Non - Encumbered | | | | | | |
| | - Number of Shares | 19630095 | 27531644 | 35808270 | 19630095 | 35808270 | 28170457 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 47.07% | 66.02% | 85.87% | 47.07% | 85.87% | 67.55% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 35.30% | 49.52% | 64.40% | 35.30% | 64.40% | 50.66% |
| B | INVESTORS COMPLAINTS | Quarter Ended 30.09.2013 | | | | | |
| | Pending at the beginning of the quarter | 0 | | | | | |
| | Receieved during the quarter | 0 | | | | | |
| | Disposed of during the quarter | 0 | | | | | |
| | Remaining unresolved at the end of the quarter | 0 | | | | | |

Notes

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website www.sical.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above unaudited financial results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 13th November 2013
- c) Deferred Tax Liability/Assets will be ascertained at the end of the year and hence the same is not considered in this quarterly result.
- d) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per AS 17. There being no services rendered outside India there are no separate geographical segments to be reported on.
- e) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.
- f) Further to the Letter of Intent received in September 2012, the Company has signed a contract with NLC Tamilnadu Power Ltd. for providing end to end logistics solution for the movement of coal from Talcher, Odisha to their upcoming Power plant at Tuticorin, Tamilnadu, including washing of coal, for a period of three years at an estimated value of Rs 906 crores. The contract is expected to commence from December 2013 / January 2014.
- g) The company issued 12.75% secured non convertible debentures (NCDs) amounting to Rs. 100 Crores to ING Vysya Bank Ltd. under private placement basis on 4th September 2013 with a maturity of 50% at the end of the 4th year and the balance at the end of the 5th Year. The proceeds will be utilised towards repayment of the existing loan and shoring up of net working capital of the company, for its existing operations. The NCDs have been listed with the National Stock Exchange of India Ltd.

Place: **Bengaluru**
Date: **13 November 2013**

R Ram Mohan
Managing Director

SICAL LOGISTICS LIMITED
REDG.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001

Rs. In Lakhs

| Standalone Statement of Assets & Liabilities. | | As at Half Year Ended 30/09/2013 | As at Year Ended 31/03/2013 |
|---|---|-------------------------------------|-----------------------------------|
| PARTICULARS | | | |
| A. | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 5561.97 | 5561.97 |
| | (b) Reserves and Surplus | 37539.74 | 36132.34 |
| | (c) Money received against share warrants | 0 | |
| | Sub-total - Shareholders' Funds | 43101.71 | 41694.31 |
| 2 | Share application money pending for allotment | 0 | |
| 3 | Non- current liabilities | | |
| | (a) Long-term borrowings | 24965.39 | 17607.64 |
| | (b) Deffered Tax liabilities | 116.60 | 116.61 |
| | (c) Other long term liabilities | 7085.55 | 7068.27 |
| | (d) Long term provisions | 216.85 | 208.7 |
| | Sub-total - Non-current liabilities | 32384.39 | 25001.22 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 14827.99 | 12521.64 |
| | (b) Trade Payables | 2064.52 | 3185.46 |
| | (c) Other Current Liabilites | 8404.64 | 9399.38 |
| | (d) Short-term provisions | 64.22 | 49.81 |
| | Sub-total - Current liabilities | 25361.37 | 25156.29 |
| | TOTAL EQUITIES AND LIABILITIES. | 100847.47 | 91851.82 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 12719.76 | 13055.63 |
| | (b) Non-current investments | 32099.27 | 32099.27 |
| | (c) Deffered tax assets (net) | | 0 |
| | (d) Long-term loans and advances | 5969.45 | 5327.29 |
| | (e) Other non-current assets | 6751.14 | 6720.89 |
| | Sub-total - Non-current assets | 57539.62 | 57203.08 |
| 2 | Current Assets | | |
| | (a) Current Investments | 0 | 0 |
| | (b) Inventories | 583.86 | 600.82 |
| | (c) Trade receivables | 11907.58 | 12779.02 |
| | (d) Cash and cash equivalent | 9768.91 | 9329.71 |
| | (e) Short-term loans and advances | 19103.13 | 10647.33 |
| | (f) Other current assets | 1944.37 | 1291.86 |
| | Sub-total -Current assets | 43307.85 | 34648.74 |
| | TOTAL ASSETS | 100847.47 | 91851.82 |