

SICAL LOGISTICS LIMITED						
REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001						
AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2014						
SL No.	PARTICULARS	CONSOLIDATED				Rs. In Lakhs
		Quarter Ended 31.03.2014 (Audited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Year Ended 31.03.2014 (Audited)	Year Ended 31.03.2013 (Audited)
	PART-I					
1	Income from operations					
	(a) Net Sales/Income From Operations	22,438.43	20,462.30	18,848.31	84,186.63	76,048.16
	(b) Other Operating Income	2.58	0.28	14.96	9.82	20.79
	Total Income From Operations (Net)	22,441.00	20,462.57	18,863.27	84,196.45	76,068.95
2	Expenses					
	(a) Cost of Service	19,016.67	16,392.43	15,369.91	68,911.22	60,242.24
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-	-
	(d) Employee benefit expenses	709.93	755.48	536.09	2,974.03	2,967.49
	(e) Depreciation and amortisation expenses	1,010.34	1,028.69	977.57	4,042.62	3,782.47
	(f) Other Expenses	1,009.88	940.69	874.12	3,667.46	3,548.31
	Total Expenses	21,746.83	19,117.30	17,757.69	79,595.33	70,540.51
3	Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)	694.18	1,345.29	1,105.59	4,601.12	5,528.44
4	Other Income	2,165.73	751.73	649.41	4,103.82	1,550.93
5	Profit /(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	2,859.90	2,097.02	1,755.00	8,704.94	7,079.37
6	Finance Costs	1,955.80	1,864.65	1,958.53	7,478.89	6,412.94
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	904.10	232.37	(203.53)	1,226.05	666.43
8	Exceptional Items	(118.82)	56.09	128.95	80.38	132.46
9	Profit/(Loss) from ordinary activities before tax (7+8)	785.28	288.46	(74.59)	1,306.43	798.89
10	Tax expenses	(537.93)	139.12	(54.72)	(335.38)	(304.72)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,323.22	149.34	(19.87)	1,641.81	1,103.61
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,323.22	149.34	(19.87)	1,641.81	1,103.61

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14	Prior Period Item	1.73	(4.12)	-	25.88	404.21
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	1,321.49	153.46	(19.87)	1,615.93	699.40
16	Share of Profit /(loss) of associates	-	-	-	-	-
17	Minority Interest	53.54	222.43	(18.86)	669.59	483.04
18	Net Profit/(Loss) after taxes, minority interest, and share of profit /(loss) of associates (15-16-17)	1,267.95	(68.97)	(1.01)	946.34	216.36
19	Dividend	-	-	-	-	-
20	Net Profit (+)/Loss(-) after Dividend (18-19)	1,267.95	(68.97)	(1.01)	946.34	216.36
21	Paid-up Equity Share Capital (Face Value Rs. 10)	5,561.97	5,561.97	5,561.97	5,561.97	5,561.97
22	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				38,273.53	37842.03
23 (i)	Earning Per Share (Before exceptional Items) (Face Value Of Rs. 10 Each not annualised)					
	(a) Basic	2.59	0.17	(0.27)	2.81	1.75
	(b) Diluted					
23 (ii)	Earning Per Share (after exceptional Items) (Face Value Of Rs. 10 Each not annualised)					
	(a) Basic	2.38	0.28	(0.04)	2.91	1.26
	(b) Diluted					
24	Debt Equity Ratio				1.34	
25	Debt Service Coverage Ratio				1.07	
26	Interest Service Coverage Ratio				2.00	
	Debt Equity Ratio is computed as (Long Term borrowings+Short Term borrowing+Current Maturities)/(Total Shareholders Fund+Minority Interest)					
	Debt Service Coverage Ratio is computed as EBIDTA/(Interest + Net Principal Repayment), Interest Service Coverage Ratio is computed as EBIDTA/Interest Expenses.					
	For computation of Debt Service Coverage ratio actual repayment of principal alone is considered. Any preclosure of loan by substituting it with another bank has not been taken as principal repayment.					
	PART-II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	13900424	13900424	13900424	13900424	13900424

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	- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Share holding					
	(a) Pledged/Encumbered					
	- Number of Shares	1,92,65,000	22927175	13530813	1,92,65,000	13530813
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	46.20%	54.98%	32.45%	46.20%	32.45%
	- Percentage of Shares (as a % of the total share capital of the company)	34.65%	41.23%	24.34%	34.65%	24.34%
	(b) Non - Encumbered					
	- Number of Shares	22436270	18774095	28170457	22436270	28170457
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	53.80%	45.02%	67.55%	53.80%	67.55%
	- Percentage of Shares (as a % of the total share capital of the company)	40.35%	33.77%	50.66%	40.35%	50.66%
B	INVESTORS COMPLAINTS	Quarter Ended 31.03.2014				
	Pending at the beginning of the quarter	0				
	Receved during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				

SICAL LOGISTICS LIMITED
REDG.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001

		Rs. In Lakhs	
	Consolidated Statement of Assets & Liabilities. PARTICULARS	As at Half Year Ended 31/03/2014	As at Year Ended 31/03/2013
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	5561.97	5561.97
	(b) Reserves and Surplus	38273.53	37842.03
	(c) Money received against share warrants	0	
	Sub-total - Shareholders' Funds	43835.50	43404.00
2	Share application money pending for allotment	0	
3	Minority interest	18000.72	17336.23
4	Non- current liabilities		
	(a) Long-term borrowings	64076.15	59063.91
	(b) Deffered Tax Liabilities	553.09	836.10
	(c) Other long term liabilities	1756.77	2071.99
	(d) Long term provisions	210.83	209.54
	Sub-total - Non-current liabilities	66596.84	62181.54
5	Current Liabilities		
	(a) Short-term borrowings	10255.31	14162.23
	(b) Trade Payables	7034.50	7736.52
	(c) Other Current Liabilites	14705.02	10881.87
	(d) Short-term provisions	315.65	226.57
	Sub-total - Current liabilities	32310.49	33007.19
	TOTAL EQUITIES AND LIABILITIES.	160743.55	155928.96
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	114622.16	109911.76
	(b) Goodwill on Consolidation	308.08	549.78
	(c) Non-current investments	5.00	5.00
	(d) Deffered tax assets		
	(e) Long-term loans and advances	8950.64	8567.03
	(f) Other non-current assets	1859.15	1699.32
	Sub-total - Non-current assets	125745.02	120732.89
2	Current Assets		
	(a) Current Investments	124.19	161.40
	(b) Inventories	1611.09	1533.35
	(c) Trade receivables	16573.39	15933.92
	(d) Cash and cash equivalentents	9991.06	12316.83
	(e) Short-term loans and advances	4648.91	3777.39
	(f) Other current assets	2049.87	1473.18
	Sub-total -Current assets	34998.53	35196.07
	TOTAL ASSETS	160743.55	155928.96

Notes

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website www.sical.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above audited financial results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 27 May 2014
- c) The Company has bagged contracts for surface mining and transportation of coal of 42 million tons from M/s. Mahanadi Coalfields Limited valued at Rs.313 crores for operations at Lajkura and Bharatpur Mines, Odisha.
- d) The Contract from Neyveli Lignite Corporation is expected to go on stream during next quarter. This contract is to handle 3 million tons of coal involving washing and transportation through Road, Rail and Sea valued at Rs.300 crores per annum.
- e) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per AS 17. There being no services rendered outside India there are no separate geographical segments to be reported on.
- f) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place: **Bengaluru**
Date: **27 May 2014**

R Ram Mohan
Managing Director