

SICAL LOGISTICS LIMITED						
REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001						
AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2014						
SL No.	PARTICULARS	STANDALONE			Rs. In Lakhs	
		Quarter Ended 31.03.2014 (Audited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Year Ended 31.03.2014 (Audited)	Year Ended 31.03.2013 (Audited)
	<b>PART-I</b>					
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales/Income From Operations	14,650.74	14,109.48	12,153.81	56,143.45	49,997.75
	(b) Other Operating Income	2.58	0.28	5.60	9.82	7.58
	<b>Total Income From Operations (Net)</b>	<b>14,653.32</b>	<b>14,109.76</b>	<b>12,159.41</b>	<b>56,153.27</b>	<b>50,005.33</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Service	13,285.32	11,864.56	10,135.85	48,032.45	41,119.27
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-	-
	(d) Employee benefit expenses	479.50	489.37	227.40	1,969.77	1,943.88
	(e) Depreciation and amortisation expenses	406.19	407.40	392.72	1,668.81	1,454.32
	(f) Other Expenses	434.69	425.47	312.04	1,645.42	1,457.48
	<b>Total Expenses</b>	<b>14,605.70</b>	<b>13,186.80</b>	<b>11,068.00</b>	<b>53,316.45</b>	<b>45,974.95</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)</b>	<b>47.62</b>	<b>922.96</b>	<b>1,091.41</b>	<b>2,836.82</b>	<b>4,030.38</b>
4	Other Income	2,120.79	709.85	448.28	3,941.70	1,315.49
<b>5</b>	<b>Profit /(Loss) from Ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,168.41</b>	<b>1,632.81</b>	<b>1,539.69</b>	<b>6,778.52</b>	<b>5,345.87</b>
6	Finance Costs	1,558.90	1,543.28	1,426.95	5,808.46	4,704.83
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)</b>	<b>609.51</b>	<b>89.53</b>	<b>112.74</b>	<b>970.06</b>	<b>641.04</b>
8	Exceptional Items	(118.82)	56.08	128.95	80.38	132.47
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>490.69</b>	<b>145.61</b>	<b>241.68</b>	<b>1,050.44</b>	<b>773.51</b>
10	Tax expenses	135.33	-	(503.75)	(54.67)	(753.75)
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>355.36</b>	<b>145.61</b>	<b>745.43</b>	<b>1,105.11</b>	<b>1,527.26</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>355.36</b>	<b>145.61</b>	<b>745.43</b>	<b>1,105.11</b>	<b>1,527.26</b>
<b>14</b>	Prior Period Item	1.73	(4.12)	0.00	38.26	355.43

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15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	353.63	149.73	745.43	1,066.85	1,171.83
16	Share of Profit /(loss) of associates	-	-	-	-	-
17	Minority Interest	-	-	-	-	-
18	Net Profit/(Loss) after taxes, minority interest, and share of profit /(loss) of associates (15-16-17)	353.63	149.73	745.43	1,066.85	1,171.83
19	Dividend	-	-	-	-	-
20	Net Profit (+)/Loss(-) after Dividend (18-19)	353.63	149.73	745.43	1,066.85	1,171.83
21	Paid-up Equity Share Capital (Face Value Rs. 10)	5,561.97	5,561.97	5,561.97	5,561.97	5,561.97
22	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				37,639.42	36,132.34
23(i)	Earning Per Share (Before exceptional Items) (Face Value of Rs. 10 Each not annualised)					
	(a) Basic	0.85	0.16	1.11	1.84	2.51
	(b) Diluted					
23(ii)	Earning Per Share (after exceptional Items) (Face Value Of Rs. 10 Each not annualised)					
	(a) Basic	0.64	0.27	1.34	1.92	2.11
	(b) Diluted					
24	Debt Equity Ratio				0.97	
25	Debt Service Coverage Ratio				1.20	
26	Interest Service Coverage Ratio				1.73	
	Debt Equity Ratio is computed as (Long Term borrowings+Short Term borrowing+Current Maturities)/(Total Shareholders Fund+Minority Interest)					
	Debt Service Coverage Ratio is computed as EBIDTA/(Interest + Net Principal Repayment), Interest Service Coverage Ratio is computed as EBIDTA/Interest Expenses.					
	For computation of Debt Service Coverage ratio actual repayment of principal alone is considered. Any preclosure of loan by substituting it with another bank has not been taken as principal repayment.					
	<b>PART-II</b>					
	<b>PARTICULARS OF SHAREHOLDING</b>					
A	1	<b>Public Shareholding</b>				

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		<b>Quarter Ended 31.03.2014 (Audited)</b>	<b>Quarter Ended 31.12.2013 (Unaudited)</b>	<b>Quarter Ended 31.03.2013 (Audited)</b>	<b>Year Ended 31.03.2014 (Audited)</b>	<b>Year Ended 31.03.2013 (Audited)</b>
	- Number of Shares	13900424	0	13900424	13900424	13900424
	- Percentage of Shareholding	25.00%	0.00%	25.00%	25.00%	25.00%
2	<b>Promoters and Promoter Group Share holding</b>					
	<b>(a) Pledged/Encumbered</b>					
	- Number of Shares	1,92,65,000	22927175	13530813	1,92,65,000	13530813
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	46.20%	54.98%	32.45%	46.20%	32.45%
	- Percentage of Shares (as a % of the total share capital of the company)	34.65%	41.23%	24.34%	34.65%	24.34%
	<b>(b) Non - Encumbered</b>					
	- Number of Shares	22436270	18774095	28170457	22436270	28170457
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	53.80%	45.02%	67.55%	53.80%	67.55%
	- Percentage of Shares (as a % of the total share capital of the company)	40.35%	33.77%	50.66%	40.35%	50.66%
B	<b>INVESTORS COMPLAINTS</b>	<b>Quarter Ended 31.03.2014</b>				
	<b>Pending at the beginning of the quarter</b>	<b>0</b>				
	Receved during the quarter	0				
	<b>Disposed of during the quarter</b>	<b>0</b>				
	Remaining unresolved at the end of the quarter	0				

**SICAL LOGISTICS LIMITED**  
**REDG.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001**

		Rs. In Lakhs	
Standalone Statement of Assets & Liabilities.		As at Half Year	As at Year
PARTICULARS		Ended 31/03/2014	Ended 31/03/2013
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital	5,561.97	5,561.97
	(b) Reserves and Surplus	37,639.42	36,132.34
	(c) Money received against share warrants	0	
	<b>Sub-total - Shareholders' Funds</b>	<b>43,201.39</b>	<b>41694.31</b>
2	Share application money pending for allotment	0	
3	<b>Non- current liabilities</b>		
	(a) Long-term borrowings	28,651.25	17,607.64
	(b) Deffered Tax liabilities	251.93	116.60
	(c) Other long term liabilities	1,756.77	2,014.18
	(d) Long term provisions	205.96	208.70
	<b>Sub-total - Non-current liabilities</b>	<b>30,865.91</b>	<b>19,947.12</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	8,213.64	12,521.64
	(b) Trade Payables	2,724.77	3,185.46
	(c) Other Current Liabilites	9,415.44	8,961.92
	(d) Short-term provisions	96.86	49.81
	<b>Sub-total - Current liabilities</b>	<b>20450.71</b>	<b>24718.83</b>
	<b>TOTAL EQUITIES AND LIABILITIES.</b>	<b>94,518.01</b>	<b>86,360.26</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	12728.43	13055.63
	(b) Non-current investments	27988.59	32099.27
	(c) Deffered tax assets (net)	0	0
	(d) Long-term loans and advances	5175.46	5327.29
	(e) Other non-current assets	1682.34	1666.81
	<b>Sub-total - Non-current assets</b>	<b>47574.82</b>	<b>52,149.00</b>
2	<b>Current Assets</b>		
	(a) Current Investments	0	0
	(b) Inventories	643.40	600.82
	(c) Trade receivables	14387.07	12779.02
	(d) Cash and cash equivalent	7844.12	9329.71
	(e) Short-term loans and advances	22231.29	10209.85
	(f) Other current assets	1837.31	1291.86
	<b>Sub-total -Current assets</b>	<b>46943.19</b>	<b>34211.26</b>
	<b>TOTAL ASSETS</b>	<b>94518.01</b>	<b>86360.26</b>

**Notes**

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website [www.sical.com](http://www.sical.com) or the website of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- b) The above audited financial results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 27 May 2014
- c) The Company has bagged contracts for surface mining and transportation of coal of 42 million tons from M/s. Mahanadi Coalfields Limited valued at Rs.313 crores for operations at Lajkura and Bharatpur Mines, Odisha.
- d) The Contract from Neyveli Lignite Corporation is expected to go on stream during next quarter. This contract is to handle 3 million tons of coal involving washing and transportation through Road, Rail and Sea valued at Rs.300 crores per annum.
- e) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per AS 17. There being no services rendered outside India there are no separate geographical segments to be reported on.
- f) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place: **Bengaluru**  
Date: **27 May 2014**

**R Ram Mohan**  
**Managing Director**