

SICAL LOGISTICS LTD						
REDG.OFFICE:"SOUTH INDIA HOUSE " 73, Armenian St, Chennai-01						
Unaudited Financial Results for the Quarter and half year ended 30th September 2010						
		Rs. In Lakhs				
Sl.No	Particulars	Standalone				
		Quarter Ended		Half Year Ended		Year Ended
		30.09.10 (Unaudited)	30.09.09 (Unaudited)	30.09.10 (Unaudited)	30.09.09 (Unaudited)	31.03.10 (Audited)
1	a) Net Sales/Income from Operations	15,101.56	12,645.56	28,332.94	25,325.55	53,612.51
	b) Other Operating Income	10.08	72.38	21.49	75.24	111.34
	Total Income	15,111.64	12,717.94	28,354.43	25,400.79	53,723.85
2	Expenditure					
	a. Cost Of Services	13,089.77	11,108.75	24,879.97	22,176.90	47,062.69
	b.(Increase) / Decrease in Stock in Trade and work In progress	-	-	-	-	-
	c Consumption of Raw Materials	-	-	-	-	-
	d.Purchase of Traded Goods	-	-	-	-	-
	e.Employee Cost	447.67	362.97	892.39	711.95	1,465.10
	f.Depreciation	283.80	289.34	564.73	577.39	1,162.60
	g Other expenditure	388.99	172.21	629.12	361.79	785.59
	h.Total	14,210.23	11,933.26	26,966.21	23,828.03	50,475.98
3	Profit from Operation before Other Income,Interest & Exceptional Items (1-2)	901.41	784.68	1,388.22	1,572.76	3,247.87
4	Other Income	3.66	2.49	37.12	7.44	16.11
5	Profit before Interest & Exceptional Items (3+4)	905.07	787.17	1,425.34	1,580.20	3,263.98
6	Interest	283.05	416.73	656.05	867.77	1,719.31
7	Profit after Interest but before exceptional Items (5-6)	622.02	370.44	769.29	712.43	1,544.67
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before Tax (7+8)	622.02	370.44	769.29	712.43	1,544.67
10	Tax expense	123.97	23.13	153.32	50.36	(5.73)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	498.05	347.32	615.97	662.07	1,550.40
12	Extraordinary Items (Net of Tax expense)	(417.52)	103.60	(1,049.90)	456.72	(1,086.05)
13	Net Profit (+)/Loss(-) for the period (11-12)	915.57	243.72	1,665.87	205.35	2,636.45
14	Prior Period Adjustment	-	-	-	-	-
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	915.57	243.72	1,665.87	205.35	2,636.45
16	Minority Interest	-	-	-	-	-
17	Net Profit (+)/Loss(-) after Minority Interest (15-16)	915.57	243.72	1,665.87	205.35	2,636.45
18	Dividend	-	-	-	-	-
19	Net Profit (+)/Loss(-) after Dividend (17-18)	915.57	243.72	1,665.87	205.35	2,636.45
20	Paid - up Equity Share Capital	3,953.97	3,953.97	3,953.97	3,953.97	3,953.97
21	Reserves (Excluding Revaluation Reserve)					28,765.56
22	Earnings Per Share (EPS)					
	a) Basic EPS (Rs.) - Not Annualised before Extraordinary Items	1.26	0.88	1.56	1.68	3.92
	a) Diluted EPS (Rs.) - Not Annualised before Extraordinary Items	1.17	0.76	1.45	1.46	3.48
	b) Basic EPS (Rs.) - Not annualised after Extraordinary Items	2.32	0.62	4.22	0.52	6.67
	b) Diluted EPS (Rs.) - Not Annualised after Extraordinary Items	2.16	0.54	3.93	0.45	5.92
23	Aggregate of Public Shareholding					
	- Number of Shares	22,662,833	22,430,068	22,662,833	22,430,068	22,662,833
	- Percentage of Shareholding	57.34%	56.75%	57.34%	56.75%	57.34%
24	Aggregate of Promoters Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shareholding	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered Shares					
	- Number of Shares	16,858,851	17,091,616	16,858,851	17,091,616	16,858,851
	- Percentage of Shareholding	42.66%	43.25%	42.66%	43.25%	42.66%

Sical Logistics Limited

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2010

						Rs. In Lakhs
Sl.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.10 (Unaudited)	30.09.09 (Unaudited)	30.09.10 (Unaudited)	30.09.09 (Unaudited)	31.03.10 (Audited)
A	SEGMENT REVENUE					
	a) Logistics	15,101.56	12,645.56	28,332.94	25,325.55	53,612.51
	b) Discontinuing Operations					-
	TOTAL	15,101.56	12,645.56	28,332.94	25,325.55	53,612.51
	Less: Inter Segment Sales					
	Net Income from Operations/Sales	15,101.56	12,645.56	28,332.94	25,325.55	53,612.51
B	SEGMENT RESULTS					
	Profit/(Loss) (Before Tax and Interest) from each segment					
	a) Logistics (Net)	905.17	787.26	1,425.53	1,580.39	3,289.77
	b) Discontinuing Operations	(0.10)	(0.09)	(0.19)	(0.19)	(25.79)
	TOTAL	905.07	787.17	1,425.34	1,580.20	3,263.98
	Less:					
i) Interest	283.05	416.73	656.05	867.77	1,719.31	
ii) Other Unallocable expenditure net of Unallocable Income						
	Total Profit before Tax before Exceptional Items	622.02	370.44	769.29	712.43	1,544.67
C	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Logistics	70,950.36	79,247.23	70,950.36	79,247.23	70,806.32
	b) Discontinuing Operations					
	Total Capital Employed	70,950.36	79,247.23	70,950.36	79,247.23	70,806.32

Notes

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website www.sical.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- b) The above unaudited results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 28th October 2010.
- c) In accordance with Accounting Standard - 24, results for the discontinuing operations have been disclosed.
- d) The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items in line with Companies (Accounting Standards) Amendment Rules 2009 on Accounting Standard 11 (AS 11) notified by the Govt. of India on 31.03.09. Accordingly, the effect of exchange differences on FCCBs/other long term foreign currency monetary items is accounted by transfer to "Foreign currency translation Reserve Account", to be amortised in subsequent period(s). Exchange difference recognised in the Profit & Loss Account upto the financial year ending 31.03.08 relating to said long term monetary items in foreign currency has been adjusted against general reserve as provided in the rules. As a result of this change in accounting for exchange difference in the long term monetary items, the charge back to profit and loss account for the quarter ended 30.09.10 is Rs. 468.17 Lakhs.
- e) Deferred Tax Liability/Assets will be ascertained at the year end and hence not considered in this result.
- f) During the quarter ended 30th September 2010, one(1) no of investor complaint was received & resolved. The number of Complaints as at the beginning & closing of the quarter was NIL.
- g) Figures pertaining to the previous periods have been regrouped, reclassified, rearranged wherever necessary

Place: **Chennai**

Date: **28.10.2010**

L.R. Sridhar
Managing Director

ANNEXURE IX TO CLAUSE 41		
Statement of Assets and Liabilities		
	STANDLAONE	
		Rs. In Lakhs
Particulars	Quarter Ended 30.09.2010 (Unaudited)	Year Ended 30.09.2009 (Unaudited)
SHAREHOLDERS FUND:		
(a) Capital	3953.97	3953.97
(b) Reserve & Surplus	30436.57	19000.41
LOAN FUND	45765.59	73753.10
TOTAL	80156.13	96707.48
FIXED ASSETS (Net)	20937.16	27753.87
INVESTMENTS	41427.49	45573.29
Deffered Tax Assets & Liabilities	(1916.25)	(2050.83)
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	348.20	281.03
(b) Sundry Debtors	15767.45	14428.30
(c) Cash and Bank Balances	3520.41	7357.53
(d) Other Current Assets		
(e) Loans and Advances	32365.10	36712.01
	52001.16	58778.87
Less: Current Liabilities and Provisions		
(a) Liabilities	23885.84	25868.31
(b) Provisions	8407.59	7479.41
	32293.43	33347.72
Net Current Asstes	19707.73	25431.15
MISCELLANEOUS EXPENDITURE		
(NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT		
TOTAL	80156.13	96707.48