

SICAL LOGISTICS LTD						
REDG.OFFICE:"SOUTH INDIA HOUSE " 73, Armenian St, Chennai-01						
Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2010						
Sl.No	Particulars	Consolidated Rs. In Lakhs				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.10 (Unaudited)	31.12.09 (Unaudited)	31.12.10 (Unaudited)	31.12.09 (Unaudited)	31.03.10 (Audited)
1	a) Net Sales/Income from Operations	17,755.52	19,156.44	57,242.90	53,616.65	72,201.00
	b) Other Operating Income	17.42	17.66	34.85	132.22	400.92
	Total Income	17,772.94	19,174.10	57,277.75	53,748.87	72,601.92
2	Expenditure					
	a. Cost Of Services	14,533.28	16,551.28	47,831.63	45,921.68	62,269.86
	b.(Increase) / Decrease in Stock in Trade and work In progress	-	-	-	-	-
	c Consumption of Raw Materials	-	-	-	-	-
	d.Purchase of Traded Goods	-	-	-	-	-
	e.Employee Cost	847.56	618.48	2,472.11	2,136.24	2,678.56
	f.Depreciation	715.16	942.00	2,091.16	2,805.86	3,528.83
	g Other expenditure	1,011.63	818.34	3,269.98	2,738.08	3,907.92
	h.Total	17,107.63	18,930.10	55,664.88	53,601.86	72,385.17
3	Profit from Operation before Other Income,Interest & Exceptional Items (1-2)	665.31	244.00	1,612.87	147.01	216.75
4	Other Income	6.66	1.00	50.80	26.56	71.33
5	Profit before Interest & Exceptional Items (3+4)	671.97	245.00	1,663.67	173.57	288.08
6	Interest	484.19	124.66	1,357.89	1,612.46	2,265.04
7	Profit after Interest but before exceptional Items (5-6)	187.78	120.34	305.78	(1,438.89)	(1,976.96)
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before Tax (7+8)	187.78	120.34	305.78	(1,438.89)	(1,976.96)
10	Tax expense	286.89	0.51	529.52	143.15	71.54
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	(99.11)	119.83	(223.74)	(1,582.04)	(2,048.50)
12	Extraordinary Items (Net of Tax expense)	(263.35)	(1,092.05)	(1,313.25)	1,867.88	1,511.62
13	Net Profit (+)/Loss(-) for the period (11-12)	164.24	1,211.88	1,089.51	(3,449.92)	(3,560.12)
14	Prior Period Adjustment	-	-	22.57	(31.37)	(31.38)
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	164.24	1,211.88	1,066.94	(3,418.55)	(3,528.74)
16	Minority Interest	(77.91)	(39.04)	(103.36)	62.08	35.67
17	Net Profit (+)/Loss(-) after Minority Interest (15-16)	242.16	1,250.92	1,170.30	(3,480.63)	(3,564.41)
18	Dividend	-	-	-	-	8.63
19	Net Profit (+)/Loss(-) after Dividend (17-18)	242.16	1,250.92	1,170.30	(3,480.63)	(3,573.04)
20	Paid - up Equity Share Capital	3,953.97	3,953.97	3,953.97	3,953.97	3,953.97
21	Reserves (Excluding Revaluation Reserve)					28,711.88
22	Earnings Per Share (EPS)					
	a) Basic EPS (Rs.) - Not Annualised before Extraordinary Items	(0.25)	0.30	(0.57)	(4.00)	(5.18)
	a) Diluted EPS (Rs.) - Not Annualised before Extraordinary Items	(0.23)	0.27	(0.53)	(3.49)	(4.59)
	b) Basic EPS (Rs.) - Not annualised after Extraordinary Items	0.61	3.17	2.96	(8.81)	(9.00)
	b) Diluted EPS (Rs.) - Not Annualised after Extraordinary Items	0.57	2.78	2.76	(7.69)	(7.99)
23	Aggregate of Public Shareholding					
	- Number of Shares	27,192,682	22,438,833	27,192,682	22,438,833	22,662,833
	- Percentage of Shareholding	68.81%	56.78%	68.81%	56.78%	57.34%
24	Aggregate of Promoters Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shareholding	-	-	-	-	-
	b) Non Encumbered Shares					
	- Number of Shares	12,329,002	17,082,851	12,329,002	17,082,851	16,858,851
	- Percentage of Shareholding	31.19%	43.22%	31.19%	43.22%	42.66%

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010						
Consolidated Rs. In Lakhs						
Sl.No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.10 (Unaudited)	31.12.09 (Unaudited)	31.12.10 (Unaudited)	31.12.09 (Unaudited)	31.03.10 (Audited)
A	SEGMENT REVENUE					
	a) Logistics	17,755.52	19,156.44	57,242.90	53,616.65	72,201.00
	b) Discontinuing Operations	-	-	-	-	-
	TOTAL	17,755.52	19,156.44	57,242.90	53,616.65	72,201.00
	Less: Inter Segment Sales	-	-	-	-	-
	Net Income from Operations/Sales	17,755.52	19,156.44	57,242.90	53,616.65	72,201.00
B	SEGMENT RESULTS					
	Profit/(Loss) (Before Tax and Interest) from each segment					
	a) Logistics (Net)	672.11	245.07	1,663.99	173.83	313.87
	b) Discontinuing Operations	(0.14)	(0.07)	(0.32)	(0.26)	(25.79)
	TOTAL	671.97	245.00	1,663.67	173.57	288.08
	Less:					
	i) Interest	484.19	124.66	1,357.89	1,612.46	2,265.04
	ii) Other Unallocable expenditure net of Unallocable Income	-	-	-	-	-
	Total Profit before Tax before Exceptional Items	187.78	120.34	305.78	(1,438.89)	(1,976.96)
C	CAPITAL EMPLOYED					
	(Segment Assets - Segment Liabilities)					
	a) Logistics	114,253.59	100,736.45	114,253.59	100,736.45	111,220.67
	b) Discontinuing Operations	-	-	-	-	-
	Total Capital Employed	114,253.59	100,736.45	114,253.59	100,736.45	111,220.67

Notes

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website www.sical.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above unaudited results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 11th February 2011.
- c) In accordance with Accounting Standard - 24, results for the discontinuing operations have been disclosed.
- d) The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items in line with Companies (Accounting Standards) Amendment Rules 2009 on Accounting Standard 11 (AS 11) notified by Govt. of India on 31.03.09. Accordingly the effect of exchange differences on FCCBs/other long term foreign currency monetary items is accounted by transfer to "Foreign currency translation Reserve Account", to be amortised in subsequent period(s). Exchange difference recognised in the Profit & Loss Account upto the financial year ending 31.03.08 relating to said long term monetary items in foreign currency has been adjusted against general reserve as provided in the rules. As a result of this change in accounting for exchange difference in the long term monetary items, the charge back to profit and loss account for the quarter ended 31.12.10 is Rs. 739.71 Lakhs.
- e) Deferred Tax Liability/Assets will be ascertained at the year end and hence not considered in this result.
- f) During the quarter ended 31st December 2010, Three(3) no of investor complaints were received & resolved. The number of Complaints as at the beginning & closing of the quarter was NIL.
- g) Figures pertaining to the previous periods have been regrouped, reclassified, rearranged wherever necessary.

Place: **Chennai**
Date: **11.02.2011**

L R Sridhar
Managing Director