

SICAL LOGISTICS LTD					
REDG.OFFICE:"SOUTH INDIA HOUSE " 73, Armenian St, Chennai-01					
Audited Financial Results for the Quarter Ended and Year Ended 31st MARCH 2011					
Sl.No	Particulars	Standalone		Rs. In Lakhs	
		Quarter Ended		Year Ended	
		31.03.11 (Audited)	31.03.10 (Audited)	31.03.11 (Audited)	31.03.10 (Audited)
1	a) Net Sales/Income from Operations	13,115.84	13,298.93	53,761.98	53,612.51
	b) Other Operating Income	46.07	21.28	74.86	111.34
	Total Income	13,161.91	13,320.21	53,836.84	53,723.85
2	Expenditure				
	a. Cost Of Services	12,428.90	11,669.21	47,489.08	47,062.69
	b.(Increase) / Decrease in Stock in Trade and work In progress	-	-	-	-
	c Consumption of Raw Materials	-	-	-	-
	d.Purchase of Traded Goods	-	-	-	-
	e.Employee Cost	441.18	368.79	1,805.90	1,465.10
	f.Depreciation	282.70	292.36	1,133.34	1,162.60
	g Other expenditure	4,143.08	263.89	4,996.05	785.59
	h.Total	17,295.86	12,594.25	55,424.37	50,475.98
3	Profit from Operation before Other Income,Interest & Exceptional Items (1-2)	(4,133.95)	725.96	(1,587.53)	3,247.87
4	Other Income	3,169.73	16.57	3,210.75	16.11
5	Profit before Interest & Exceptional Items (3+4)	(964.22)	742.53	1,623.22	3,263.98
6	Interest	151.61	448.90	1,144.23	1,719.31
7	Profit after Interest but before exceptional Items (5-6)	(1,115.83)	293.63	478.99	1,544.67
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before Tax (7+8)	(1,115.83)	293.63	478.99	1,544.67
10	Tax expense	(1,139.72)	0.31	(821.87)	(5.73)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	23.89	293.32	1,300.86	1,550.40
12	Extraordinary Items (Net of Tax expense)	1,538.35	(329.42)	225.10	(1,086.05)
13	Net Profit (+)/Loss(-) for the period (11-12)	(1,514.46)	622.74	1,075.76	2,636.45
14	Prior Period Adjustment	-	-	-	-
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	(1,514.46)	622.74	1,075.76	2,636.45
16	Minority Interest	-	-	-	-
17	Net Profit (+)/Loss(-) after Minority Interest (15-16)	(1,514.46)	622.74	1,075.76	2,636.45
18	Dividend	-	-	-	-
19	Net Profit (+)/Loss(-) after Dividend (17-18)	(1,514.46)	622.74	1,075.76	2,636.45
20	Paid - up Equity Share Capital	3,953.97	3,953.97	3,953.97	3,953.97
21	Reserves (Excluding Revaluation Reserve)	22,762.87	28,765.56	22,762.87	28,765.56
22	Earnings Per Share (EPS)				
	a) Basic EPS (Rs.) - Not Annualised before Extraordinary Items	0.06	0.74	3.29	3.92
	a) Diluted EPS (Rs.) - Not Annualised before Extraordinary Items	0.06	0.66	3.07	3.48
	b) Basic EPS (Rs.) - Not annualised after Extraordinary Items	(3.83)	1.58	2.72	6.67
	b) Diluted EPS (Rs.) - Not Annualised after Extraordinary Items	(3.57)	1.40	2.54	5.92
23	Aggregate of Public Shareholding				
	- Number of Shares	27,192,682	22,662,833	27,192,682	22,662,833
	- Percentage of Shareholding	68.81%	57.34%	68.81%	57.34%
24	Aggregate of Promoters Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	0.00	0.00	0.00	0.00
	- Percentage of Shareholding	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered Shares				
	- Number of Shares	12,329,002	16,858,851	12,329,002	16,858,851
	- Percentage of Shareholding	31.19%	42.66%	31.19%	42.66%

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2011					
					Rs. In Lakhs
Standalone					
Sl.No	Particulars	Quarter Ended		Year Ended	
		31.03.11 (Audited)	31.03.10 (Audited)	31.03.11 (Audited)	31.03.10 (Audited)
A	SEGMENT REVENUE				
	a) Logistics	13,115.84	13,298.93	53,761.98	53,612.51
	b) Discontinuing Operations				-
	TOTAL	13,115.84	13,298.93	53,761.98	53,612.51
	Less: Inter Segment Sales				
	Net Income from Operations/Sales	13,115.84	13,298.93	53,761.98	53,612.51
B	SEGMENT RESULTS				
	Profit/(Loss) (Before Tax and Interest) from each segment				
	a) Logistics (Net)	(966.96)	767.99	1,620.81	3,289.79
	b) Discontinuing Operations	2.74	(25.46)	2.41	(25.81)
	TOTAL	(964.22)	742.53	1,623.22	3,263.98
	Less:				
	i) Interest	151.61	448.90	1,144.23	1,719.31
	ii) Other Unallocable expenditure net of Unallocable Income				
	Total Profit before Tax before Exceptional Items	(1,115.83)	293.63	478.99	1,544.67
C	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	a) Logistics	72,308.48	70,806.32	72,308.48	70,806.32
	b) Discontinuing Operations				
	Total Capital Employed	72,308.48	70,806.32	72,308.48	70,806.32

ANNEXURE IX TO CLAUSE 41		
Statement of Assets and Liabilities		
	STANDLAONE	
		Rs. In Lakhs
Particulars	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
SHAREHOLDERS FUND:		
(a) Capital	3953.97	3953.97
(b) Share Application Money	12220.81	
(c) Reserve & Surplus	22732.66	29138.97
LOAN FUND	33401.04	46919.16
TOTAL	72308.48	80012.10
FIXED ASSETS (Net)	9301.85	21480.79
INVESTMENTS	29093.71	42509.31
Deffered Tax Assets & Liabilities	(1062.24)	(1916.26)
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	398.19	317.51
(b) sundry Debtors	12316.99	16055.79
('c) Cash and Bank Balancs	15693.37	2501.86
(d) Other Current Assets		
(e) Loans and Advances	22102.43	30441.64
	50510.98	49316.80
Less: Current Liabilities and Provisions		
(a) Liabilities	15320.39	23124.27
(b) Proivisions	215.43	8254.27
	15535.82	31378.54
Net Current Asstes	34975.16	17938.26
MISCELLANEOUS EXPENDITURE		
(NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT		
TOTAL	72308.48	80012.10

Notes

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website www.sical.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above audited results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 27th May 2011.
- c) In accordance with Accounting Standard - 24, results for the discontinuing operations have been disclosed.
- d) The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items in line with Companies (Accounting Standards) Amendment Rules 2009 on Accounting Standard 11 (AS 11) notified by Govt. of India on 31.03.09. Accordingly the effect of exchange differences on FCCBs/other long term foreign currency monetary items is accounted by transfer to "Foreign currency translation Reserve Account", to be amortised in subsequent period(s). Exchange difference recognised in the Profit & Loss Account upto the financial year ending 31.03.08 relating to said long term monetary items in foreign currency has been adjusted against general reserve as provided in the rules. As a result of this change in accounting for exchange difference in the long term monetary items, the charge back to profit and loss account for the year ended 31.03.2011 is Rs. 1058.94 Lakhs.
- e) During the quarter ended 31st March 2011, One(1) no of investor complaint was received & resolved. The number of Complaints as at the beginning & closing of the quarter was NIL.
- f) Diluted EPS does not include the effect of potential equity shares arising from Share application money pending allotment raised through preferential Issue.
- g) Figures pertaining to the previous periods have been regrouped, reclassified, rearranged wherever necessary.
- h) Foreign Currency Convertible Bonds (FCCB) of face value USD 36.75 Million were redeemed on the due date viz. 19 April 2011

Place: **Chennai**
Date: **27. 05.2011**

L R Sridhar
Managing Director