

Notes

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website www.sical.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above unaudited results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 29th July 2010.
- c) In accordance with Accounting Standard - 24, results for the discontinuing operations have been disclosed.
- d) The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items in line with Companies (Accounting Standards) Amendment Rules 2009 on Accounting Standard 11 (AS 11) notified by Govt. of India on 31.03.09. Accordingly the effect of exchange differences on FCCBs/other long term foreign currency monetary items is accounted by transfer to "Foreign currency translation Reserve Account", to be amortised in subsequent period(s). Exchange difference recognised in the Profit & Loss Account upto the financial year ending 31.03.08 relating to said long term monetary items in foreign currency has been adjusted against general reserve as provided in the rules. As a result of this change in accounting for exchange difference in the long term monetary items, the charge to profit and loss account for the quarter ended 30.06.10 is Rs. 43.36 Lakhs.
- e) Deferred Tax Liability/Assets will be ascertained at the year end and hence not considered in this result.
- f) During the quarter under review, as a strategic decision, the Company had divested its stake in the M/s Chennai International Terminals Private Limited and the resultant profit arising out of sale of this investment has been accounted under the Extra-ordinary items.
- g) During the quarter ended 30th June 2010, one(1) no of investor complaint was received & resolved. The number of Complaints as at the beginning & closing of the quarter was NIL.
- h) Figures pertaining to the previous periods have been regrouped, reclassified, rearranged wherever necessary.

Place: **Chennai**
Date: **29.07.2010**

L R Sridhar
Managing Director