

SICAL LOGISTICS LTD						
REDG.OFFICE:"SOUTH INDIA HOUSE " 73, Armenian St, Chennai-01						
Unaudited Financial Results for the Quarter and half year ended 30th September 2011						
		Rs. In Lakhs				
		Consolidated				
Sl.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.11 (Unaudited)	30.09.10 (Unaudited)	30.09.11 (Unaudited)	30.09.10 (Unaudited)	31.03.11 (Audited)
1	a) Net Sales/Income from Operations	19,631.98	20,881.23	40,124.30	39,487.37	76,945.76
	b) Other Operating Income	6.64	6.02	91.22	17.43	163.52
	Total Income	19,638.62	20,887.25	40,215.52	39,504.80	77,109.28
2	Expenditure					
	a. Cost Of Services	15,275.88	17,591.97	31,813.71	33,298.33	65,337.45
	b.(Increase) / Decrease in Stock in Trade and work In progress	-	-	-	-	-
	c Consumption of Raw Materials	-	-	-	-	-
	d.Purchase of Traded Goods	-	-	-	-	-
	e.Employee Cost	805.77	858.41	1,574.12	1,624.54	3,144.63
	f.Depreciation	786.92	681.62	1,486.67	1,375.99	2,694.59
	g Other expenditure	1,104.80	1,171.30	2,358.13	2,258.40	8,633.02
	h.Total	17,973.37	20,303.30	37,232.63	38,557.26	79,809.69
3	Profit from Operation before Other Income,Interest & Exceptional Items (1-2)	1,665.25	583.95	2,982.89	947.54	(2,700.41)
4	Other Income	1.39	4.47	14.28	44.15	3,238.55
5	Profit before Interest & Exceptional Items (3+4)	1,666.64	588.42	2,997.17	991.69	538.14
6	Interest	1,092.74	423.80	1,918.63	873.68	1,736.69
7	Profit after Interest but before exceptional Items (5-6)	573.90	164.62	1,078.54	118.01	(1,198.55)
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before Tax (7+8)	573.90	164.62	1,078.54	118.01	(1,198.55)
10	Tax expense	160.81	169.53	319.19	242.63	(341.14)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	413.09	(4.91)	759.35	(124.62)	(857.41)
12	Extraordinary Items (Net of Tax expense)	0.03	(417.52)	(79.29)	(1,049.90)	225.10
13	Net Profit (+)/Loss(-) for the period (11-12)	413.06	412.60	838.64	925.27	(1,082.51)
14	Prior Period Adjustment	12.01	(1.44)	111.64	22.57	26.68
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	401.05	414.04	727.00	902.70	(1,109.19)
16	Minority Interest	(9.29)	(13.03)	108.03	(25.44)	(304.76)
17	Net Profit (+)/Loss(-) after Minority Interest (15-16)	410.34	427.08	618.97	928.15	(804.43)
18	Dividend	-	-	-	-	8.63
19	Net Profit (+)/Loss(-) after Dividend (17-18)	410.34	427.08	618.97	928.15	(813.06)
18	Paid - up Equity Share Capital	5,561.97	3,953.97	5,561.97	3,953.97	3,953.97
19	Reserves (Excluding Revaluation Reserve)					23,452.47
20	Earnings Per Share (EPS)					
	a) Basic EPS (Rs.) - Not Annualised before Extraordinary Items	0.74	0.02	1.37	(0.25)	(2.17)
	a) Diluted EPS (Rs.) - Not Annualised before Extraordinary Items		0.02		(0.23)	(2.02)
	b) Basic EPS (Rs.) - Not annualised after Extraordinary Items	0.74	1.08	1.11	2.35	(2.80)
	b) Diluted EPS (Rs.) - Not Annualised after Extraordinary Items		1.01		2.19	(2.61)
21	Aggregate of Public Shareholding					
	- Number of Shares	11,532,906	22,662,833	11,532,906	22,662,833	27,192,682
	- Percentage of Shareholding	20.74%	57.34%	20.74%	57.34%	68.81%
22	Aggregate of Promoters Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shareholding	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered Shares					
	- Number of Shares	44,068,788	16,858,851	44,068,788	16,858,851	12,329,002
	- Percentage of Shareholding	79.26%	42.66%	79.26%	42.66%	31.19%

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011						
						Rs. In Lakhs
						Consolidated
Sl.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.11 (Unaudited)	30.09.10 (Unaudited)	30.09.11 (Unaudited)	30.09.10 (Unaudited)	31.03.11 (Audited)
A	SEGMENT REVENUE					
	a) Logistics	19,631.98	20,881.23	40,124.30	39,487.37	76,945.77
	b) Discontinuing Operations					-
	TOTAL	19,631.98	20,881.23	40,124.30	39,487.37	76,945.77
	Less: Inter Segment Sales					
	Net Income from Operations/Sales	19,631.98	20,881.23	40,124.30	39,487.37	76,945.77
B	SEGMENT RESULTS					
	Profit/(Loss) (Before Tax and Interest) from each segment					
	a) Logistics (Net)	1,666.64	588.52	2,997.17	991.88	535.73
	b) Discontinuing Operations	-	(0.10)	-	(0.19)	2.41
	TOTAL	1,666.64	588.42	2,997.17	991.69	538.14
	Less:					
i) Interest	1,092.74	423.80	1,918.63	873.68	1,736.69	
ii) Other Unallocable expenditure net of Unallocable Income						
	Total Profit before Tax before Exceptional Items	573.89	164.62	1,078.54	118.01	(1,198.55)
C	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Logistics	111,044.60	104,854.19	111,044.60	104,854.19	119,862.54
	b) Discontinuing Operations					
	Total Capital Employed	111,044.60	104,854.19	111,044.60	104,854.19	119,862.54

ANNEXURE IX TO CLAUSE 41

Statement of Assets and Liabilities

Particulars	CONSOLIDATED	
	Half Year Ended 30.09.2011 (Unaudited)	Rs. In Lakhs Half Year Ended 30.09.2010 (Unaudited)
SHAREHOLDERS FUND:		
(a) Capital	5561.98	3953.97
(b) Advance towards Equity Shares	3805.93	
(c) Reserve & Surplus	34352.51	29572.49
LOAN FUND	54120.99	74900.82
Minority Interest	13203.19	5632.81
TOTAL	111044.60	114060.09
FIXED ASSETS	90248.49	86531.46
INVESTMENTS	1321.31	7158.59
Deffered Tax Assets & Liabilities	(1849.04)	(2554.90)
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	1133.86	470.38
(b) Sundry Debtors	16584.20	19091.11
(c) Cash and Bank Balances	4359.66	6954.01
(d) Other Current Assets		
(e) Loans and Advances	20508.26	32505.08
	42585.98	59020.58
Less: Current Liabilities and Provisions		
(a) Liabilities	21482.52	27775.51
(b) Provisions	1238.12	9023.06
	22720.64	36798.57
Net Current Asstes	19865.34	22222.01
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	1458.50	702.93
PROFIT AND LOSS ACCOUNT		
TOTAL	111044.60	114060.09

		Standalone Rs. In Lakhs				
Sl.No	Particulars	Quarter Ended		Half Year Ended		31.03.2011 (Audited)
		30.09.11 (Unaudited)	30.09.10 (Unaudited)	30.09.11 (Unaudited)	30.09.10 (Unaudited)	
A	Turnover	12,935.46	15,111.64	26,710.15	28,354.43	53836.84
B	Profit (+) / Loss(-) from Ordinary Activities before Tax	203.28	622.02	453.76	769.29	478.99
C	Net Profit(+)/Loss(-) from Ordinary Activities after Tax	188.43	498.05	373.01	615.97	1300.86

Notes

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website www.sical.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above unaudited results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 14th November 2011
- c) In accordance with Accounting Standard - 24, results for the discontinuing operations have been disclosed.
- d) Deferred Tax Liability/Assets will be ascertained at the year end and hence not considered in this result.
- e) During the quarter ended 30th September 2011, two no of investor complaint were received & resolved. The number of Complaints as at the beginning & closing of the quarter was NIL.
- f) Figures pertaining to the previous periods have been regrouped, reclassified, rearranged wherever necessary.

Place: **Bengaluru**
Date: **14.11.2011**

R Ram Mohan
Managing Director