

SICAL LOGISTICS LIMITED

REDG.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001

AUDITED FINANCIALS RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2012

SL No.	PARTICULARS	CONSOLIDATED				Rs. In Lakhs
		Quarter Ended 31.03.2012	Quarter Ended 31.12.2011	Quarter Ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
	PART-I					
1	Income from operations					
	(a) Net Sales/Income From Operations(Net of Excise duty)	19,841.61	17,997.37	19,702.86	77,963.31	76,945.76
	(b) Other Operating Income	(8.09)	23.34	128.68	106.47	163.52
	Total Income From Operations (Net)	19,833.52	18,020.71	19,831.54	78,069.78	77,109.28
2	Expenses					
	(a) Cost of Service	15,510.98	13,959.83	17,505.82	61,284.51	65,337.45
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-	-
	(d) Employee benefit expenses	640.07	883.72	672.52	3,097.91	3,144.63
	(e) Depreciation and amortisation expenses	940.08	902.26	603.43	3,329.02	2,694.59
	(f) Other Expenses	1,624.70	1,206.32	5,363.04	5,189.16	8,633.02
	Total Expenses	18,715.83	16,952.13	24,144.81	72,900.60	79,809.69
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,117.69	1,068.58	(4,313.27)	5,169.18	(2,700.41)
4	Other Income	69.37	9.06	3,187.75	92.72	3,238.55
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3-4)	1,187.06	1,077.64	(1,125.52)	5,261.90	538.14
6	Finance Costs	896.72	853.22	378.80	3,668.58	1,736.69
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	290.34	224.42	(1,504.32)	1,593.32	(1,198.55)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	290.34	224.42	(1,504.32)	1,593.32	(1,198.55)
10	Tax expenses	(59.48)	(148.33)	(870.68)	111.38	(341.14)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	349.82	372.75	(633.64)	1,481.94	(857.41)
12	Extraordinary Items (net of tax expenses Rs.)	(50.99)	(6.89)	1,538.35	(137.17)	225.10
13	Net Profit/(Loss) for the period (11-12)	400.81	379.64	(2,171.99)	1,619.11	(1,082.51)
14	Prior Period Item	(57.21)	3.88	4.11	58.31	26.68
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	458.02	375.76	(2,176.10)	1,560.80	(1,109.19)
16	Share of Profit/(loss) of associates	-	-	-	-	-
17	Minority Interest	(63.98)	117.63	(201.40)	161.69	(304.76)
18	Net Profit/(Loss) after taxes, minority interest, and share of profit/(loss) of associates (15-16-17)	522.00	258.13	(1,974.70)	1,399.11	(804.43)
19	Dividend	-	-	8.63	-	8.63
20	Net Profit (+)/Loss(-) after Dividend (19-20)	522.00	258.13	(1,983.33)	1,399.11	(813.06)
21	Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	5,561.98	5,561.98	3,953.97	5,561.98	3,953.97
22	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	36,217.25	34,903.81	23,332.76	36,217.25	23,332.76
23 (i)	Earning Per Share (Before extraordinary Items) (Of Rs. Each not annualised)					
	(a) Basic	0.52	0.40	(1.60)	2.87	(2.17)
	(b) Diluted			(1.49)		(2.02)
23 (ii)	Earning Per Share (after extraordinary Items) (Of Rs. Each not annualised)					
	(a) Basic	0.72	0.68	(5.51)	2.91	(2.80)
	(b) Diluted			(5.13)		(2.61)

SL No.	PARTICULARS	Quarter Ended 31.03.2012	Quarter Ended 31.12.2011	Quarter Ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
A	PART-II PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	13732906	13732906	2,71,92,682	13732906	2,71,92,682
	- Percentage of Shareholding	24.70%	24.70%	68.81%	24.70%	68.81%
2	Promoters and Promoter Group Share holding					
	(a) Pledged/Encumbered					
	- Number of Shares	106112	-	-	106112	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.25%	-	-	0.25%	-
	- Percentage of Shares (as a % of the total share capital of the company)	0.19%	-	-	0.19%	-
	(b) Non - Encumbered					
	- Number of Shares	4,17,62,676	4,18,68,788	1,23,29,002	4,17,62,676	1,23,29,002
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.75%	75.30%	31.19%	99.75%	31.19%
	- Percentage of Shares (as a % of the total share capital of the company)	75.11%	75.30%	31.19%	75.11%	31.19%
B	INVESTORS COMPLAINTS	Quarter Ended 31.03.2012				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH 2012

						Rs. In Lakhs
						Consolidated
Sl.No	Particulars	Quarter Ended 31.03.2012 Audited	Quarter Ended 31.12.2011 Unaudited	Quarter Ended 31.03.2011 Audited	Year Ended 31.03.2012 Audited	Year Ended 31.03.2011 Audited
A	SEGMENT REVENUE					
	a) Logistics	19,841.61	17,997.37	19,702.86	77,963.31	76,945.76
	b) Discontinuing Operations					-
	TOTAL	19,841.61	17,997.37	19,702.86	77,963.31	76,945.76
	Less: Inter Segment Sales					
	Net Income from Operations/Sales	19,841.61	17,997.37	19,702.86	77,963.31	76,945.76
B	SEGMENT RESULTS					
	Profit/(Loss) (Before Tax and Interest) from each segment					
	a) Logistics (Net)	1,187.06	1,077.64	(1,128.26)	5,261.90	535.73
	b) Discontinuing Operations			2.74		2.41
	TOTAL	1,187.06	1,077.64	(1,125.52)	5,261.90	538.14
	Less:					
	i) Interest	896.72	853.22	378.80	3,668.58	1,736.69
	ii) Other Unallocable expenditure net of Unallocable Income					
	Total Profit before Tax before Exceptional Items	290.34	224.42	(1,504.32)	1,593.32	(1,198.55)
C	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Logistics	1,15,336.05	1,17,071.64	1,19,862.54	1,15,336.05	1,19,862.54
	b) Discontinuing Operations					
	Total Capital Employed	1,15,336.05	1,17,071.64	1,19,862.54	1,15,336.05	1,19,862.54

Notes

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website www.sical.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above audited results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 28.05.2012
- c) In accordance with Accounting Standard - 24, results for the discontinuing operations have been disclosed.
- d) The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items in line with companies (Accounting Standards) Amendment rules 2009 on Accounting Standard 11 (AS 11) notified by Govt. of India on 31.03.09 GSR 225(E) which is now extended upto March 2020. Accordingly the effect of exchange differences on long term foreign currency monetary items is accounted by transfer to "Foreign currency translation Reserve Account", to be amortised in subsequent period(s).
- e) Figures pertaining to the previous periods have been regrouped, reclassified, rearranged wherever necessary.

Place: **Bangaluru**
Date: **28.05.2012**

R Ram Mohan
Managing Director

SICAL LOGISTICS LIMITED			
REDG.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001			
Rs. In Lakhs			
	Consolidated Statement of Assets & Liabilities	As at Year End	As at Year End
	PARTICULARS	31/03/2012	31/03/2011
		[Audited]	[Audited]
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	5561.98	3953.97
	(b) Reserves and Surplus	36217.25	23332.76
	(c) Money received against share warrants		
	Sub-total - Shareholders' Funds	41779.23	27286.73
2	Share application money pending for allotment		13220.81
3	Minority interest	16853.19	13095.14
4	Non- current liabilities		
	(a) Long-term borrowings	45652.25	35110.47
	(b) Deffered Tax Liabilities	2316.34	2456.89
	(c) Other long term liabilities	10705.30	10398.85
	(d) Long term provisions	8349.86	8120.25
	Sub-total - Non-current liabilities	67023.75	56086.46
5	Current Liabilities		
	(a) Short-term borrowings	11999.59	23127.29
	(b) Trade Payables	6834.45	10185.30
	(c) Other Current Liabilites	5790.48	9022.11
	(d) Short-term provisions	1020.91	1164.37
	Sub-total - Current liabilities	25645.43	43499.07
	TOTAL EQUITIES AND LIABILITIES.	151301.60	153188.21
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	97813.61	85143.16
	(b) Goodwill on Consolidation	348.55	649.98
	(c) Non-current investments	6.21	5.00
	(d) Deffered tax assets (net)	825.26	607.85
	(e) Long-term loans and advances	3449.90	2485.96
	(f) Other non-current assets	16720.21	18166.03
	Sub-total - Non-current assets	119163.74	107057.98
2	Current Assets		
	(a) Current Investments	129.90	2639.37
	(b) Inventories	1388.91	1070.95
	(c) Trade receivables	11279.43	10902.93
	(d) Cash and cash equivalentents	7812.89	19442.90
	(e) Short-term loans and advances	9543.28	10670.08
	(f) Other current assets	1983.46	1404.00
	Sub-total -Current assets	32137.87	46130.23
	TOTAL ASSETS	151301.60	153188.21