

SICAL LOGISTICS LIMITED						
REDG.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001						
AUDITED FINANCIALS RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2012						
				Standalone		Rs. In Lakhs
SL No	PARTICULARS	Quarter Ended 31.03.2012 [Audited]	Quarter Ended 31.12.2011 [Unaudited]	Quarter Ended 31.03.2011 [Audited]	Year Ended 31.03.2012 [Audited]	Year Ended 31.03.2011 [Audited]
	<b>PART-I</b>					
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales/Income From Operations(Net of Excise duty)	11,912.66	11,495.89	13,115.84	50,109.45	53,761.98
	(b) Other Operating Income	16.17	15.15	46.09	40.57	74.87
	<b>Total Income From Operations (Net)</b>	<b>11,928.83</b>	<b>11,511.04</b>	<b>13,161.93</b>	<b>50,150.02</b>	<b>53,836.85</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Service	9,930.30	9,587.33	12,428.92	42,226.01	47,489.09
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-	-
	(d) Employee benefit expenses	274.98	650.35	441.19	2,039.66	1,805.92
	(e) Depreciation and amortisation expenses	317.99	382.88	282.70	1,336.51	1,133.33
	(f) Other Expenses	552.75	141.72	4,143.08	1,141.38	4,996.04
	<b>Total Expenses</b>	<b>11,076.02</b>	<b>10,762.28</b>	<b>17,295.89</b>	<b>46,743.56</b>	<b>55,424.38</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)</b>	<b>852.81</b>	<b>748.76</b>	<b>(4,133.96)</b>	<b>3,406.46</b>	<b>(1,587.53)</b>
4	Other Income	41.65	4.29	3,169.73	54.35	3,210.75
<b>5</b>	<b>Profit /(Loss) from Ordinary activities before finance costs and exceptional items (3-4)</b>	<b>894.46</b>	<b>753.05</b>	<b>(964.23)</b>	<b>3,460.81</b>	<b>1,623.22</b>
6	Finance Costs	716.99	488.80	151.61	2,565.32	1,144.23
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)</b>	<b>177.47</b>	<b>264.25</b>	<b>(1,115.84)</b>	<b>895.49</b>	<b>478.99</b>
8	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>177.47</b>	<b>264.25</b>	<b>(1,115.84)</b>	<b>895.49</b>	<b>478.99</b>
10	Tax expenses	(439.69)	62.85	(1,139.72)	(296.09)	(821.89)
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>617.16</b>	<b>201.40</b>	<b>23.88</b>	<b>1,191.58</b>	<b>1,300.88</b>
12	Extraordinary Items (net of tax expenses Rs. )	(50.99)	(6.89)	1,538.35	(137.17)	225.10
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>668.15</b>	<b>208.29</b>	<b>(1,514.47)</b>	<b>1,328.75</b>	<b>1,075.78</b>
14	Prior Period Item	(50.00)	-	-	-	-
<b>15</b>	<b>Net Profit (+)/Loss(-) after prior period adjustment (13-14)</b>	<b>718.15</b>	<b>208.29</b>	<b>(1,514.47)</b>	<b>1,328.75</b>	<b>1,075.78</b>
16	Share of Profit /(loss) of associates	-	-	-	-	-
17	Minority Interest	-	-	-	-	-
<b>18</b>	<b>Net Profit/(Loss) after taxes, minority interest, and share of profit /(loss) of associates (15-16-17)</b>	<b>668.15</b>	<b>208.29</b>	<b>(1,514.47)</b>	<b>1,328.75</b>	<b>1,075.78</b>
19	Dividend	-	-	-	-	-
<b>20</b>	<b>Net Profit (+)/Loss(-) after Dividend (19-20)</b>	<b>668.15</b>	<b>208.29</b>	<b>(1514.47)</b>	<b>1328.75</b>	<b>1075.78</b>
<b>21</b>	<b>Paid-up Equity Share Capital (Face Value of the Share shall be indicated)</b>	<b>5561.97</b>	<b>5561.97</b>	<b>3953.97</b>	<b>5561.97</b>	<b>3953.97</b>
<b>22</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>34706.33</b>	<b>33328.99</b>	<b>22732.65</b>	<b>34706.33</b>	<b>22732.65</b>
23(i)	<b>Earning Per Share (Before exceptional Items) (Of Rs. Each not annualised)</b>					
	(a) Basic	0.32	0.48	0.06	1.61	3.29
	(b) Diluted			0.06		3.07
23(ii)	<b>Earning Per Share (After exceptional Items) (Of Rs. Each not annualised)</b>					
	(a) Basic	1.20	0.37	(3.83)	2.39	2.72
	(b) Diluted			(3.57)		2.54

SL No	PARTICULARS	Quarter Ended 31.03.2012	Quarter Ended 31.12.2011	Quarter Ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
A	<b>PART-II</b>					
	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	- Number of Shares	13732906	<b>13732906</b>	<b>2,71,92,682</b>	13732906	<b>2,71,92,682</b>
	- Percentage of Shareholding	24.70%	<b>24.70%</b>	<b>68.81%</b>	24.70%	<b>68.81%</b>
2	<b>Promoters and Promoter Group Share holding</b>					
	<b>(a) Pledged/Encumbered</b>					
	- Number of Shares	106112	-	-	106112	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.25%	-	-	0.25%	-
	- Percentage of Shares (as a % of the total share capital of the company)	0.19%	-	-	0.19%	-
	<b>(b) Non - Encumbered</b>					
	- Number of Shares	41762676	<b>4,18,68,788</b>	<b>1,23,29,002</b>	41762676	<b>1,23,29,002</b>
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.75%	<b>75.30%</b>	<b>31.19%</b>	99.75%	<b>31.19%</b>
	- Percentage of Shares (as a % of the total share capital of the company)	75.11%	75.30%	31.19%	75.11%	31.19%
B	<b>INVESTORS COMPLAINTS</b>	<b>Quarter Ended 31.03.2012</b>				
	<b>Pending at the beginning of the quarter</b>	Nil				
	Receved during the quarter		1			
	<b>Disposed of during the quarter</b>		1			
	Remaining unresolved at the end of the quarter	Nil				

**SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH 2012**

		Rs. In Lakhs				
		Standalone				
Sl.No	Particulars	Quarter Ended 31.03.2012 Audited	Quarter Ended 31.12.2011 Unaudited	Quarter Ended 31.03.2011 Audited	Year Ended 31.03.2012 Audited	Year Ended 31.03.2011 Audited
<b>A</b>	<b>SEGMENT REVENUE</b>					
	a) Logistics	11,912.66	11,495.89	13,115.84	50,109.45	53,761.98
	b) Discontinuing Operations					-
	<b>TOTAL</b>	<b>11,912.66</b>	<b>11,495.89</b>	<b>13,115.84</b>	<b>50,109.45</b>	<b>53,761.98</b>
	Less: Inter Segment Sales					
	<b>Net Income from Operations/Sales</b>	<b>11,912.66</b>	<b>11,495.89</b>	<b>13,115.84</b>	<b>50,109.45</b>	<b>53,761.98</b>
<b>B</b>	<b>SEGMENT RESULTS</b>					
	Profit/(Loss) (Before Tax and Interest) from each segment					
	a) Logistics (Net)	894.46	753.05	(966.96)	3,460.81	1,620.81
	b) Discontinuing Operations			2.74		2.41
	<b>TOTAL</b>	<b>894.46</b>	<b>753.05</b>	<b>(964.22)</b>	<b>3,460.81</b>	<b>1,623.22</b>
	Less:					
i) Interest	716.99	488.80	151.61	2,565.32	1,144.23	
ii) Other Unallocable expenditure net of Unallocable Income						
	<b>Total Profit before Tax before Exceptional Items</b>	<b>177.47</b>	<b>264.25</b>	<b>(1,115.83)</b>	<b>895.49</b>	<b>478.99</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)					
	a) Logistics	62,846.48	60,779.89	72,308.48	62,846.48	72,308.48
	b) Discontinuing Operations					
	<b>Total Capital Employed</b>	<b>62,846.48</b>	<b>60,779.89</b>	<b>72,308.48</b>	<b>62,846.48</b>	<b>72,308.48</b>

**Notes**

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website [www.sical.com](http://www.sical.com) or the website of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- b) The above audited results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 28.05.2012
- c) In accordance with Accounting Standard - 24, results for the discontinuing operations have been disclosed.
- d) The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items in line with companies (Accounting Standards) Amendment rules 2009 on Accounting Standard 11 (AS 11) notified by Govt. of India on 31.03.09 GSR 225(E) which is now extended upto March 2020. Accordingly the effect of exchange differences on long term foreign currency monetary items is accounted by transfer to "Foreign currency translation Reserve Account", to be amortised in subsequent period(s).
- e) Figures pertaining to the previous periods have been regrouped, reclassified, rearranged wherever necessary.

Place: **Bangaluru**  
Date: **28.05.2012**

**R Ram Mohan**  
**Managing Director**

**SICAL LOGISTICS LIMITED**  
**REDG.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001**

Rs. In Lakhs

Standalone Statement of Assets & Liabilities PARTICULARS		As at Year End 31/03/2012 [Audited]	As at Year End 31/03/2011 [Audited]
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital	5561.97	3953.97
	(b) Reserves and Surplus	34706.33	22732.65
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' Funds</b>	40268.30	26686.62
2	Share application money pending for allotment		12220.81
3	Non- current liabilities		
	(a) Long-term borrowings	11588.72	5622.52
	(b) Deffered Tax Liabilites	1445.03	1670.09
	(c) Other long term liabilities	10691.49	10398.85
	(d) Long term provisions	8317.00	8297.53
	<b>Sub-total - Non-current liabilities</b>	32042.24	25988.99
4	Current Liabilities		
	(a) Short-term borrowings	8960.34	20945.2
	(b) Trade Payables	2537.74	3441.77
	(c) Other Current Liabilites	3411.70	7996.47
	(d) Short-term provisions	321.77	160.04
	<b>Sub-total - Current liabilities</b>	15231.55	32543.48
	<b>TOTAL EQUITIES AND LIABILITIES.</b>	<b>87542.09</b>	<b>97439.90</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	9610.86	9301.85
	(b) Non-current investments	31268.27	26519.56
	(c) Deffered tax assets (net)	823.68	607.85
	(d) Long-term loans and advances	1297.74	1501.32
	(e) Other non-current assets	16626.35	16551.58
	<b>Sub-total - Non-current assets</b>	<b>59626.90</b>	<b>54482.16</b>
2	Current Assets		
	(a) Current Investments	0	2574.15
	(b) Inventories	473.60	470.45
	(c) Trade receivables	7994.41	7714.97
	(d) Cash and cash equivalent	2978.97	15693.37
	(e) Short-term loans and advances	16468.21	16504.8
	(f) Other current assets		
	<b>Sub-total -Current assets</b>	<b>27915.19</b>	<b>42957.74</b>
	<b>TOTAL ASSETS</b>	<b>87542.09</b>	<b>97439.90</b>